

## 2022 TOWN OF WILLOW BUNCH

### ANNUAL WATERWORKS INFORMATION

Year: 2022

Date: August 1<sup>st</sup>, 2023

**The following is the information of the revenues and expenditures for the Town of Willow Bunch waterworks as required by the Municipalities Regulations by September 1<sup>st</sup> of each year. Information, including engineering assessments are available for review at the Municipal Office located at #16 Edouard Beaupre St., Willow Bunch.**

#### **WATERWORKS RATE POLICY**

On October 7<sup>th</sup>, 2019 Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer.

Under the waterworks rate policy bylaw, the water rate of \$30.00 for the first 3,000 gallons of water and \$0.50 per 100 gallons in excess of 3,000 gallons, as adopted under Bylaw 2-2019, dated October 17<sup>th</sup>, 2019.

#### **ANNUAL WATERWORKS FINANCIAL OVERVIEW**

The following is information on the waterworks, as required under the Municipalities Regulations:

##### **2022 Waterworks Overview:**

Total waterworks revenue: \$125,566

Total waterworks expenses: \$ 135,401

Total debt payment on waterworks infrastructure loans: \$0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$125,566}{\$135,401} = .92$$

Reserves available for waterworks capital investment \$47,735