

2019 TOWN OF WILLOW BUNCH

ANNUAL WATERWORKS INFORMATION

Year: 2019

Date: June 30th, 2020

The following is the information of the revenues and expenditures for the Town of Willow Bunch waterworks as required by the Municipalities Regulations by September 1st of each year. Information, including engineering assessments are available for review at the Municipal Office located at #16 Edouard Beaupre St., Willow Bunch.

WATERWORKS RATE POLICY

On October 7th, 2019 Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer.

Under the waterworks rate policy bylaw, the water rate of \$30.00 for the first 3,000 gallons of water and \$0.50 per 100 gallons in excess of 3,000 gallons, as adopted under Bylaw 2-2019, dated October 17th, 2019.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under the Municipalities Regulations:

2019 Waterworks Overview:

Total waterworks revenue: \$142,012

Total waterworks expenses: \$ 113,878

Total debt payment on waterworks infrastructure loans: \$0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$100,121.00}{\$ 77,149.00} = 1.24$$

Reserves available for waterworks capital investment \$10,000.00