# **RURAL MUNICIPALITY OF WILLOW BUNCH NO. 42 BYLAW 1-2013**

## A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES

The Council of the Rural Municipality of Willow Bunch No. 42 enacts as follows:

#### 1. Due Date

Property and other taxes imposed by the Rural Municipality of Willow Bunch No. 42 deemed to be imposed on the first day of January in each year and shall be due on December 31st.

#### 2.Incentive Program-Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30<sup>th</sup> to encourage prompt payment of:
- i) the current year's taxes on property;
- ii) special taxes;
- iii) local improvement special assessments.
- b) Payment of current taxes received:
- i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6% of the amount paid.;
- ii) during the month of September shall be eligible for a discount of 5% of the amount paid.
- iii) during the month of October shall be eligible for a discount of 4% of the amount paid.
- iv) during the month of November shall be eligible for a discount of 2% of the amount paid.

### 3. Incentive Program - Prepayments

- a) Between the months of January 1st and July 31st, discounts shall be allowed with respect to the prepayment of:
- i) the current year's taxes on property;
- ii)special taxes;
- iii) local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes:
- i) Constant discount
  - (1) shall be 6%.

#### 4. Education Property Taxes

Sections 2 & 3 do not apply to property taxes levied on behalf of a school division.

5. Bylaw # 1-2008 is hereby repealed.

dministrator

Certified a true and correct copy of Bylaw No. 1-2013 adopted by the Council of the Kural Municipal of Willow Sundon the 8 day of April

Administrator/Reeve/Mayor

